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**MEMORANDUM** 

TO: Board of Directors

FROM: Kyle Koceimba-Benson, Fire Chief

CC: Membership DATE: Aug 11, 2023

SUBJECT: Resolution for Approval of GGFPD Impact Fee Nexus Study

## Review

Impact fees are assessed by special districts specifically to address effects of new development on the district. The one-time impact fee is designed to defray the additional cost of capital infrastructure required to address the service increase caused by the new development. Impact fees are an important step for a diversified approach to special district finance. Impact fees are separate from fees for service or general operations and must be used exclusively for expansion of capital infrastructure with a service life of more than 5 years. The assessment of impact fees is authorized by HB16-1088, which is attached to this memorandum.

## Discussion

Following discussion of impact fees in the July 2023 meeting of the GGFPD Board of Directors, we have sought a cost-effective method of producing an impact fee study for GGFPD. After reviewing several studies from other metro-area districts, GGFPD sought assistance from BBC Research & Consulting. BBC has agreed to provide professional oversight and professional review of results for reasonableness as compared to Colorado statutes and federal case law for an impact fee study that would be led by GGFPD volunteers. Resident Jan Snyder has volunteered to lead this effort for GGFPD, based on her professional experience as a technical writer and researcher. The BBC proposal for third-party oversight is attached to this memorandum and includes a project cost not to exceed \$4,000.

## Action Item

Shall GGFPD retain BBC Research & Consulting for third-party oversight and start a volunteer-led impact fee study?