



GOLDEN GATE

Fire Protection District

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TREASURER'S REPORT

August 18, 2022

1. For the period July 1-31, 2022, the District spent \$ 16,204.11. YTD Capital expenses of \$6160 were for bedding at Station 82 (\$660) and mechanical engineering plans for Station 81 (\$5500). There were no additional capital expenditures in July. Operating expenses included \$688 for maintenance and turbo repair on Brush 82, \$605 for light bar repair on Utility 81. Training expenses were \$2220 to the Timberline IGA due to reissue of 2021 lost payment. See the July Transaction List, attached, for additional details. Note that all credit card charges for the month are listed.
2. For the period July 1-31, 2022, the District received \$ 46,528.11.86 in revenue, including \$937.74 in specific ownership tax, \$ 45094.12 in property tax and \$496.25 in interest income.
3. Balance Sheet (Statement of Financial Position) as of June 30, 2022, attached. Notes:
 - a. Bank accounts reconciled July 31, 2022 total \$421,586.61 cash on hand in Well Fargo checking (\$83,636.36) and Colotrust savings accounts (\$ 337,921.61). Average monthly yield on our savings has increased to 1.6547% at Colotrust.
 - b. Prepaid expenses are the YTD payments for property and liability insurance, and workmans compensation insurance, as journaled by our CPA.
 - c. Accounts receivable are the tax revenue not yet received, based on the 2021 assessments and mill levy, with monthly decrease in balance due as set up by our CPA; also shown in liabilities as "Deferred Revenue Property Tax" so net effect on balance is zero.
 - d. Credit card total balance due of \$2931.45 will be paid in full automatically after the account cycles on August 3. Both the individual card transactions and the payment in full show on our Transaction List.
4. Income Statement (YTD Budget vs Actuals) Jan 1-Dec 31, 2022, as of July 31, 2022, attached. Notes:
 - a. Tax revenues of 89.3% of budget is on schedule for this time of year. Smaller payments will continue to deposit during the rest of the year.
 - b. Budgeted Capital Expenses YTD are only 5.43% with the rehab plans for Station 1 on hold.
 - c. Vehicle repairs and maintenance are at 115% of budgeted for the year.
 - d. Station 3 repair and maintenance were over budget due to garage door, furnace and frozen pipe repair in the winter. Overall Facilities are on budget, 70.4% YTD

Respectfully submitted,

David Kinnard, M.D., Treasurer