



GOLDEN GATE

Fire Protection District

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TREASURER'S REPORT

March 19, 2020

1. For the period Feb 1-29, 2020 the District spent \$10,742.51 including \$4,015.000 in capital expenses for Station 3 electrical and flooring improvements. See the February Transaction List for additional details. Note that all credit card charges are listed.
2. For the period Feb 1-29, 2020 the District received \$5,162.76 in tax revenue and \$292.03 in interest income.
3. Balance Sheet as of Feb 29, 2020, attached. Notes:
 - a. Bank accounts reconciled Feb 29, 2020 total \$175,126.49 cash on hand in checking and savings/reserve accounts.
 - b. Prepaid expenses include payments for P and L insurance, ER software and dispatch fees as journaled by our CPA.
 - c. Accounts receivable are the tax income planned for 2020 based on 2019 assessments and mill levy as set up by our CPA
 - d. Accounts payable of \$7,368 is the premium for 2020 P and L insurance that was paid in-full in February, as displayed by our CPA, clarification pending.
 - e.
4. YTD Budget vs Actuals Jan 1-Dec 31, 2020 as of Mar 16,2020, attached.
 - a. High station 3 gas and electric reflects initial empty propane tan fill
 - b. \$177 charge for travel was fraudulent; affected credit cards have been cancelled and full credit to follow.
 - c. Net income YTD -\$26,878.44 reflects the first two months of the year with seasonally reduced property tax income.
5. Budget/Audit
 - a. 2020 application for audit exemption submitted by the Treasurer and Smith et al was confirmed received by the State Auditor's office. Result of review will not be available until June.
 - b. Budget amendment to reduce planned cap ex for Station 3 purchase in 2020 by the \$61,540 added to the 2019 Budget in December 2019 to allow purchase of Station 3 in 2019: awaiting input from DOLA on proper forms and whether formal public comment is required.
6. LOSAP: 2019 Letters on FF awards sent out.

Respectfully submitted,

David Kinnard, M.D., Treasurer