



# GOLDEN GATE

## Fire Protection District

P.O. Box 843  
Golden, CO 80402-0483  
(303) 279-3538  
[www.goldengatefire.org](http://www.goldengatefire.org)

### TREASURER'S REPORT

April 16, 2020

1. For the period March 1-31, 2020 the District spent \$7,235.98. See the March Transaction List for additional details. Note that all credit card charges are listed.
2. For the period March 1-31, 2020 the District received \$59,175.38 in tax revenue and \$230.46 in interest income.
3. Balance Sheet as of March 31, 2020, attached. Notes:
  - a. Bank accounts reconciled Mar 31, 2020 total \$228,615.27 cash on hand in checking and savings/reserve accounts.
  - b. Prepaid expenses include payments for P and L insurance, ER software and dispatch fees as journaled by our CPA.
  - c. Accounts receivable are the tax income planned for 2020 based on 2019 assessments and mill levy as set up by our CPA; also shown in liabilities as "Deferred Revenue Property Tax" so net effect on balance is zero.
4. YTD Budget vs Actuals Jan 1-Dec 31, 2020 as of April 1,2020, attached.
  - a. Through Q1, 2020, Tax revenues are 32% of budgeted.
  - b. On the expense side, payroll is 22%, capex 10.9%, operating expense 11.8%, and administrative 20.6% of budgeted
5. Budget/Audit
  - a. 2020 application for audit exemption submitted by CPA and Treasurer was confirmed received by the State Auditor's office. Result of review will not be available until June.
  - b. Budget amendment by Resolution 2020-05-1 to reduce planned cap ex for Station 3 purchase in 2020 by the \$61,540 added to the 2019 Budget in December 2019 to allow purchase of Station 3 in 2019. This will reduce our budgeted capex in 2020 from \$127,601 to 66,061, and our overall budgeted expenses in 2020 from \$300,569 to \$239,029. Following public notice this will be presented for Board vote in May.

Respectfully submitted,

David Kinnard, M.D., Treasurer