



GOLDEN GATE

Fire Protection District

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TREASURER'S REPORT

Nov 21, 2019

1. For the period Oct. 1-31, 2019 the District spent \$7,539.34, including \$3,670 on vehicle maintenance which included new tires for two of the trucks. See the October Transaction List for additional details. Note that all credit card charges are listed.
2. For the period Oct 1-31, 2019 the District collected revenue of \$3,125.63, including \$1,327 in property tax revenue, \$1051 in specific ownership tax and \$598 in interest income.
3. Statement of Financial Position as of October 31, 2109, attached. Notes:
 - a. Bank accounts reconciled October 31, 2019 total \$ 314,882.59 cash on hand in checking and savings/reserve accounts.
 - b. Accounts receivable includes \$2500 we identified as grant income prior to 2018 booked but not received; accountant shows temporary adjustment for that under Other Assets, so net effect is zero.
 - c. YTD Net Revenue is \$74,214; a transfer from savings will be needed in November to keep checking account balance over \$10,000.
4. YTD Budget vs Actuals Jan 1-Dec 31, 2019, as of October 31, 2019, attached. Notes:
 - a. Total tax revenue is 96% of budgeted; most of the balance will come from specific ownership tax prior to year-end.
 - b. Total expenses are 59% of budgeted; Unspent capex and salary savings may keep expenses underbudget at year end.
5. IRS: Forms 940 (FUTA) for 2017 and 2018 resubmitted, along with balance due of \$31.20 for Q42016 Form 941.

Respectfully submitted,

David Kinnard, M.D., Treasurer