



GOLDEN GATE

Fire Protection District

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TREASURER'S REPORT

Oct. 10, 2019

1. For the period September 1-30, 2019 the District spent \$6,624.30, including two lease payments (Sept and Oct) for Station 3, and \$642.54 vehicle expenses refitting the new command vehicle. See the September Transaction List for additional details. Note that all credit card charges are listed. Directors Carlon and Kinnard were awarded SDA scholarships that will reimburse the District for all tuition and lodging expense at the annual meeting.
2. For the period Sept. 1-30, 2019 the District received \$4,983.54, including \$1,193.32 in tax revenue, \$614.57 in interest income and \$2,500 in direct donations.
3. Statement of Financial Position as of Sept. 30, 2019, attached. Notes:
 - a. Bank accounts reconciled Sept 30, 2019 total \$319,296.28 cash on hand in checking and reserve accounts.
 - b. Accounts receivable includes \$2500 we identified as grant income prior to 2018 booked but not received; accountant shows temporary adjustment for that under Other Assets, so net effect is zero.
 - c. YTD Net Revenue is \$78,228.13; the budgeted transfer from Reserves has not been needed to date.
4. YTD Budget vs Actuals Jan 1-Dec 31, 2019, as of Sept. 30, 2019, attached. Notes:
 - a. Total tax revenue is 94.81% of budgeted; most of the balance will come from specific ownership tax prior to year end.
 - b. Total expenses are 55.3% of budgeted; LOSAP and some insurance expenses are not recorded until year end, and cap ex is only 40.4% of budgeted as Station 3 improvements on hold until appraisal/purchase process complete
5. 2020 Budget committee meeting held with Chief Difeo and Board members Carlon and Kinnard. See proposed 2020 Budget Draft attached.
6. IRS: As previously noted, we have been directed to revise 2016 and 2017 submissions; Quickbooks Payroll has agreed to revise 2017 submission, status update pending. Q4 2016 Form 941 re-submitted by District, showing \$32 balance owed, plus any penalties applied. Most recently new notice indicating IRS has not received Q1 Form 941 which QB Payroll had previously assured us was completed- investigation pending.
7. District Administrator Mitsu Binns accepted the District offer of employment and is off to a great start. She has completed two sessions focused on financial management, payroll, AP and AR. She is active on QB and has the email admin@goldengatefire.org active. Welcome Mitsu!

Respectfully submitted,

David Kinnard, M.D., Treasurer