

Golden Gate Fire Protection District

BALANCE SHEET

As of October 1, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash - Reserves	
COLOTRUST PLUS	301,840.86
Total Cash - Reserves	301,840.86
Wells Fargo Checking	18,425.67
Total Bank Accounts	\$320,266.53
Accounts Receivable	
*Accounts Receivable	2,500.00
Total Accounts Receivable	\$2,500.00
Other Current Assets	
Payroll Clearing	0.00
Prepaid Expenses	0.00
Property Tax Receivable	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$322,766.53
Fixed Assets	
Accumulated Depreciation	
Accumulated Deprec. - Buildings	-293,122.00
Accumulated Deprec. - Equipment	-291,033.03
Accumulated Deprec. - Vehicles	-513,157.00
Total Accumulated Depreciation	-1,097,312.03
Fixed assets	
Building & Improvements	555,671.00
Office furn, fixtures, Equipment	380,845.42
Vehicles	611,013.10
Total Fixed assets	1,547,529.52
Total Fixed Assets	\$450,217.49
Other Assets	
Accounts receivable adjustment	-2,500.00
LOSAP	
COLOTRUST PRIME	43,825.53
Great Western Bank - LOSAP	0.00
Total LOSAP	43,825.53
Net Pension Asset	0.00
Total Other Assets	\$41,325.53
TOTAL ASSETS	\$814,309.55
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

	TOTAL
Accounts Payable	
Accounts Payable	504.42
Total Accounts Payable	\$504.42
Credit Cards	
Wells Fargo Credit Cards	-9,281.42
Asst. Chief	3,042.51
Credit Card- Treasurer	3,082.47
Credit Card-Chief	4,661.95
Total Wells Fargo Credit Cards	1,505.51
Total Credit Cards	\$1,505.51
Other Current Liabilities	
Accrued Expenses	0.00
Deferred Rev. Property Tax	0.00
Direct Deposit Payable	0.00
Other Current Liabilities	0.00
Security Deposit	0.00
Total Other Current Liabilities	0.00
Payroll Liabilities	
CO Income Tax	-83.00
CO Unemployment Tax	-3.74
Federal 940 (Unemployment)	0.00
Federal Taxes (941/944)	0.00
Medicare Company	0.00
Medicare Employee	0.00
Social Security Company	0.00
Social Security Employee	0.00
Total Federal Taxes (941/944)	0.00
Federal Unemployment (940)	121.15
Federal Withholding Liab	0.00
Total Payroll Liabilities	34.41
Related to Pensions	0.00
Restricted Funds - Cisterns	0.00
Total Other Current Liabilities	\$34.41
Total Current Liabilities	\$2,044.34
Long-Term Liabilities	
LOSAP Pension	41,531.63
Total Long-Term Liabilities	\$41,531.63
Total Liabilities	\$43,575.97
Equity	
*Opening Balance Equity	0.00
Net Investment in fixed assets	450,217.49
Reserves	
Reserves-Restricted	
Tabor Reserve	2,100.00
Total Reserves-Restricted	2,100.00
Reserves-Unrestricted	0.00
Total Reserves	2,100.00
Retained Earnings	239,722.13

	TOTAL
Net Income	78,693.96
Total Equity	\$770,733.58
TOTAL LIABILITIES AND EQUITY	\$814,309.55
