

# Golden Gate Fire Protection District

## Statement of Financial Position

As of February 28, 2021

|                                     | TOTAL               |
|-------------------------------------|---------------------|
| <b>ASSETS</b>                       |                     |
| Current Assets                      |                     |
| Bank Accounts                       |                     |
| 101 Wells Fargo Checking            | 40,684.44           |
| 110 COLOTRUST PLUS MONEY MKT        | 191,626.92          |
| 116 Restricted Funds - Cisterns     | 0.00                |
| <b>Total Bank Accounts</b>          | <b>\$232,311.36</b> |
| Accounts Receivable                 |                     |
| 120 *Accounts Receivable            | 186,850.00          |
| <b>Total Accounts Receivable</b>    | <b>\$186,850.00</b> |
| Other Current Assets                |                     |
| 121 Accounts receivable adjustment  | 0.00                |
| 125 Property Tax Receivable         | 0.00                |
| 140 Prepaid Expenses                | 974.82              |
| 149 Undeposited Funds               | 0.00                |
| <b>Total Other Current Assets</b>   | <b>\$974.82</b>     |
| <b>Total Current Assets</b>         | <b>\$420,136.18</b> |
| Fixed Assets                        |                     |
| 150 Building & Improvements         | 672,500.07          |
| 153 Office furn,fixtures, Equipment | 391,571.18          |
| 156 Vehicles                        | 617,073.00          |
| 160 Accumulated Deprec. - Buildings | -323,076.80         |
| 163 Accumulated Deprec. - Equipment | -338,023.44         |
| 166 Accumulated Deprec. - Vehicles  | -547,482.81         |
| <b>Total Fixed Assets</b>           | <b>\$472,561.20</b> |
| Other Assets                        |                     |
| 180 LOSAP                           |                     |
| 181 COLOTRUST PRIME                 | 0.00                |
| <b>Total 180 LOSAP</b>              | <b>0.00</b>         |
| <b>Total Other Assets</b>           | <b>\$0.00</b>       |
| <b>TOTAL ASSETS</b>                 | <b>\$892,697.38</b> |

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|---|---------------------|
| <b>LIABILITIES AND EQUITY</b>             |                     |
| Liabilities                               |                     |
| Current Liabilities                       |                     |
| Accounts Payable                          |                     |
| 200 Accounts Payable                      | 0.00                |
| <b>Total Accounts Payable</b>             | <b>\$0.00</b>       |
| Credit Cards                              |                     |
| 212 Wells Fargo Credit Cards              | -29,184.81          |
| 213 Asst. Chief                           | 6,538.67            |
| 214 Chief                                 | 14,415.01           |
| 215 Treasurer                             | 8,714.40            |
| 216 Treasurer 2                           | 735.49              |
| <b>Total 212 Wells Fargo Credit Cards</b> | <b>1,218.76</b>     |
| <b>Total Credit Cards</b>                 | <b>\$1,218.76</b>   |
| Other Current Liabilities                 |                     |
| 22000 Payroll Liabilities                 |                     |
| 230 Federal Taxes (941/944)               | 0.00                |
| 231 Social Security Company               | 0.00                |
| 231.1 Social Security Employee            | 0.00                |
| 233 Medicare Company                      | 0.00                |
| 233.1 Medicare Employee                   | 0.00                |
| <b>Total 230 Federal Taxes (941/944)</b>  | <b>0.00</b>         |
| 232 Federal Withholding Liab              | 0.00                |
| 234 Federal Unemployment (940)            | -79.15              |
| 235 CO Unemployment Tax                   | 13.06               |
| 236 CO Income Tax                         | 127.00              |
| <b>Total 22000 Payroll Liabilities</b>    | <b>60.91</b>        |
| 240 Accrued Expenses                      | 0.00                |
| 245 Deferred Rev. Property Tax            | 186,850.00          |
| 250 Direct Deposit Payable                | 0.00                |
| 251 Related to Pensions                   | 0.00                |
| <b>Total Other Current Liabilities</b>    | <b>\$186,910.91</b> |
| <b>Total Current Liabilities</b>          | <b>\$188,129.67</b> |
| Long-Term Liabilities                     |                     |
| 253 LOSAP Pension                         | -7,701.94           |
| <b>Total Long-Term Liabilities</b>        | <b>\$ -7,701.94</b> |
| <b>Total Liabilities</b>                  | <b>\$180,427.73</b> |

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|--|---------------------|
| Equity                                 |                     |
| 30001 *Opening Balance Equity          | 0.00                |
| 31010 Reserves                         |                     |
| 31011 Reserves-Unrestricted            | 0.00                |
| 31015 Reserves-Restricted              |                     |
| 31016 Tabor Reserve                    | 2,100.00            |
| <b>Total 31015 Reserves-Restricted</b> | <b>2,100.00</b>     |
| <b>Total 31010 Reserves</b>            | <b>2,100.00</b>     |
| 31100 Net Investment in fixed assets   | 472,486.76          |
| 32000 Retained Earnings                | 256,548.79          |
| Net Revenue                            | -18,865.90          |
| <b>Total Equity</b>                    | <b>\$712,269.65</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$892,697.38</b> |