

# Golden Gate Fire Protection District

## BALANCE SHEET

As of February 29, 2020

|                                     | TOTAL               |
|-------------------------------------|---------------------|
| <b>ASSETS</b>                       |                     |
| Current Assets                      |                     |
| Bank Accounts                       |                     |
| 101 Wells Fargo Checking            | 22,274.02           |
| 110 COLOTRUST PLUS MONEY MKT        | 152,852.47          |
| 116 Restricted Funds - Cisterns     | 0.00                |
| <b>Total Bank Accounts</b>          | <b>\$175,126.49</b> |
| Accounts Receivable                 |                     |
| 120 *Accounts Receivable            | 189,069.00          |
| <b>Total Accounts Receivable</b>    | <b>\$189,069.00</b> |
| Other Current Assets                |                     |
| 121 Accounts receivable adjustment  | 0.00                |
| 125 Property Tax Receivable         | 0.00                |
| 140 Prepaid Expenses                | 1,196.16            |
| 149 Undeposited Funds               | 0.00                |
| <b>Total Other Current Assets</b>   | <b>\$1,196.16</b>   |
| <b>Total Current Assets</b>         | <b>\$365,391.65</b> |
| Fixed Assets                        |                     |
| 150 Building & Improvements         | 647,827.17          |
| 153 Office furn,fixtures, Equipment | 391,571.18          |
| 156 Vehicles                        | 617,073.00          |
| 160 Accumulated Deprec. - Buildings | -306,638.82         |
| 163 Accumulated Deprec. - Equipment | -314,448.97         |
| 166 Accumulated Deprec. - Vehicles  | -527,337.58         |
| <b>Total Fixed Assets</b>           | <b>\$508,045.98</b> |
| Other Assets                        |                     |
| 180 LOSAP                           |                     |
| 181 COLOTRUST PRIME                 | 54,305.68           |
| <b>Total 180 LOSAP</b>              | <b>54,305.68</b>    |
| <b>Total Other Assets</b>           | <b>\$54,305.68</b>  |
| <b>TOTAL ASSETS</b>                 | <b>\$927,743.31</b> |

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|   | TOTAL               |
|---|---------------------|
| <b>LIABILITIES AND EQUITY</b>             |                     |
| Liabilities                               |                     |
| Current Liabilities                       |                     |
| Accounts Payable                          |                     |
| 200 Accounts Payable                      | -7,368.00           |
| <b>Total Accounts Payable</b>             | <b>\$ -7,368.00</b> |
| Credit Cards                              |                     |
| 212 Wells Fargo Credit Cards              | -17,718.55          |
| 213 Asst. Chief                           | 6,538.67            |
| 214 Chief                                 | 6,695.35            |
| 215 Treasurer                             | 4,820.04            |
| <b>Total 212 Wells Fargo Credit Cards</b> | <b>335.51</b>       |
| <b>Total Credit Cards</b>                 | <b>\$335.51</b>     |
| Other Current Liabilities                 |                     |
| 22000 Payroll Liabilities                 |                     |
| 230 Federal Taxes (941/944)               | 0.00                |
| 231 Social Security Company               | 0.00                |
| 231.1 Social Security Employee            | 0.00                |
| 233 Medicare Company                      | 0.00                |
| 233.1 Medicare Employee                   | 0.00                |
| <b>Total 230 Federal Taxes (941/944)</b>  | <b>0.00</b>         |
| 232 Federal Withholding Liab              | 0.00                |
| 234 Federal Unemployment (940)            | -55.10              |
| 235 CO Unemployment Tax                   | 12.02               |
| 236 CO Income Tax                         | 64.00               |
| <b>Total 22000 Payroll Liabilities</b>    | <b>20.92</b>        |
| 240 Accrued Expenses                      | 0.00                |
| 245 Deferred Rev. Property Tax            | 189,069.00          |
| 250 Direct Deposit Payable                | 0.00                |
| 251 Related to Pensions                   | 0.00                |
| <b>Total Other Current Liabilities</b>    | <b>\$189,089.92</b> |
| <b>Total Current Liabilities</b>          | <b>\$182,057.43</b> |
| Long-Term Liabilities                     |                     |
| 253 LOSAP Pension                         | 51,691.63           |
| <b>Total Long-Term Liabilities</b>        | <b>\$51,691.63</b>  |
| <b>Total Liabilities</b>                  | <b>\$233,749.06</b> |

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|  | TOTAL               |
|--|---------------------|
| Equity                                 |                     |
| 30001 *Opening Balance Equity          | 0.00                |
| 31010 Reserves                         |                     |
| 31011 Reserves-Unrestricted            | 0.00                |
| 31015 Reserves-Restricted              |                     |
| 31016 Tabor Reserve                    | 2,100.00            |
| <b>Total 31015 Reserves-Restricted</b> | <b>2,100.00</b>     |
| <b>Total 31010 Reserves</b>            | <b>2,100.00</b>     |
| 31100 Net Investment in fixed assets   | 507,971.54          |
| 32000 Retained Earnings                | 206,941.02          |
| Net Income                             | -23,018.31          |
| <b>Total Equity</b>                    | <b>\$693,994.25</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$927,743.31</b> |