

# Golden Gate Fire Protection District

## BALANCE SHEET

As of November 30, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash - Reserves	
COLOTRUST PLUS	202,807.06
<b>Total Cash - Reserves</b>	<b>202,807.06</b>
Wells Fargo Checking	105,794.40
<b>Total Bank Accounts</b>	<b>\$308,601.46</b>
Accounts Receivable	
*Accounts Receivable	2,500.00
<b>Total Accounts Receivable</b>	<b>\$2,500.00</b>
Other Current Assets	
Payroll Clearing	0.00
Prepaid Expenses	0.00
Property Tax Receivable	0.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$311,101.46</b>
Fixed Assets	
Accumulated Depreciation	
Accumulated Deprec. - Buildings	-293,122.00
Accumulated Deprec. - Equipment	-291,033.03
Accumulated Deprec. - Vehicles	-513,157.00
<b>Total Accumulated Depreciation</b>	<b>-1,097,312.03</b>
Fixed assets	
Building & Improvements	555,745.44
Office furn, fixtures, Equipment	380,845.42
Vehicles	611,013.10
<b>Total Fixed assets</b>	<b>1,547,603.96</b>
<b>Total Fixed Assets</b>	<b>\$450,291.93</b>
Other Assets	
Accounts receivable adjustment	-2,500.00
LOSAP	
COLOTRUST PRIME	43,339.58
Great Western Bank - LOSAP	0.00
<b>Total LOSAP</b>	<b>43,339.58</b>
Net Pension Asset	0.00
<b>Total Other Assets</b>	<b>\$40,839.58</b>
<b>TOTAL ASSETS</b>	<b>\$802,232.97</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	

	TOTAL
Accounts Payable	
Accounts Payable	1,739.68
<b>Total Accounts Payable</b>	<b>\$1,739.68</b>
Credit Cards	
Wells Fargo Credit Cards	-12,573.95
Asst. Chief	5,709.61
Chief	5,991.09
Treasurer	3,797.10
<b>Total Wells Fargo Credit Cards</b>	<b>2,923.85</b>
<b>Total Credit Cards</b>	<b>\$2,923.85</b>
Other Current Liabilities	
Accrued Expenses	0.00
Deferred Rev. Property Tax	0.00
Direct Deposit Payable	0.00
Other Current Liabilities	0.00
Security Deposit	0.00
<b>Total Other Current Liabilities</b>	<b>0.00</b>
Payroll Liabilities	
CO Income Tax	-83.00
CO Unemployment Tax	-11.63
Federal 940 (Unemployment)	-210.84
Federal Taxes (941/944)	0.00
Medicare Company	0.00
Medicare Employee	0.00
Social Security Company	0.00
Social Security Employee	0.00
<b>Total Federal Taxes (941/944)</b>	<b>0.00</b>
Federal Unemployment (940)	125.15
Federal Withholding Liab	0.00
<b>Total Payroll Liabilities</b>	<b>-180.32</b>
Related to Pensions	0.00
Restricted Funds - Cisterns	0.00
<b>Total Other Current Liabilities</b>	<b>\$ -180.32</b>
<b>Total Current Liabilities</b>	<b>\$4,483.21</b>
Long-Term Liabilities	
LOSAP Pension	40,921.63
<b>Total Long-Term Liabilities</b>	<b>\$40,921.63</b>
<b>Total Liabilities</b>	<b>\$45,404.84</b>
Equity	
*Opening Balance Equity	0.00
Net Investment in fixed assets	450,217.49
Reserves	
Reserves-Restricted	
Tabor Reserve	2,100.00
<b>Total Reserves-Restricted</b>	<b>2,100.00</b>
Reserves-Unrestricted	0.00
<b>Total Reserves</b>	<b>2,100.00</b>
Retained Earnings	239,722.13

	TOTAL
Net Income	64,788.51
<b>Total Equity</b>	<b>\$756,828.13</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$802,232.97</b>