

# Golden Gate Fire Protection District

## BALANCE SHEET As of October 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash - Reserves	
COLOTRUST PLUS	302,371.05
<b>Total Cash - Reserves</b>	<b>302,371.05</b>
Wells Fargo Checking	12,511.54
<b>Total Bank Accounts</b>	<b>\$314,882.59</b>
Accounts Receivable	
*Accounts Receivable	2,500.00
<b>Total Accounts Receivable</b>	<b>\$2,500.00</b>
Other Current Assets	
Payroll Clearing	0.00
Prepaid Expenses	0.00
Property Tax Receivable	0.00
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$317,382.59</b>
Fixed Assets	
Accumulated Depreciation	
Accumulated Deprec. - Buildings	-293,122.00
Accumulated Deprec. - Equipment	-291,033.03
Accumulated Deprec. - Vehicles	-513,157.00
<b>Total Accumulated Depreciation</b>	<b>-1,097,312.03</b>
Fixed assets	
Building & Improvements	555,745.44
Office furn, fixtures, Equipment	380,845.42
Vehicles	611,013.10
<b>Total Fixed assets</b>	<b>1,547,603.96</b>
<b>Total Fixed Assets</b>	<b>\$450,291.93</b>
Other Assets	
Accounts receivable adjustment	-2,500.00
LOSAP	
COLOTRUST PRIME	43,892.70
Great Western Bank - LOSAP	0.00
<b>Total LOSAP</b>	<b>43,892.70</b>
Net Pension Asset	0.00
<b>Total Other Assets</b>	<b>\$41,392.70</b>
<b>TOTAL ASSETS</b>	<b>\$809,067.22</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	

	TOTAL
Accounts Payable	
Accounts Payable	-196.33
<b>Total Accounts Payable</b>	<b>\$ -196.33</b>
Credit Cards	
Wells Fargo Credit Cards	-10,786.93
Asst. Chief	3,557.72
Credit Card- Treasurer	3,547.10
Credit Card-Chief	5,134.32
<b>Total Wells Fargo Credit Cards</b>	<b>1,452.21</b>
<b>Total Credit Cards</b>	<b>\$1,452.21</b>
Other Current Liabilities	
Accrued Expenses	0.00
Deferred Rev. Property Tax	0.00
Direct Deposit Payable	0.00
Other Current Liabilities	0.00
Security Deposit	0.00
<b>Total Other Current Liabilities</b>	<b>0.00</b>
Payroll Liabilities	
CO Income Tax	-83.00
CO Unemployment Tax	-13.41
Federal 940 (Unemployment)	0.00
Federal Taxes (941/944)	0.00
Medicare Company	0.00
Medicare Employee	0.00
Social Security Company	0.00
Social Security Employee	0.00
<b>Total Federal Taxes (941/944)</b>	<b>0.00</b>
Federal Unemployment (940)	121.58
Federal Withholding Liab	0.00
<b>Total Payroll Liabilities</b>	<b>25.17</b>
Related to Pensions	0.00
Restricted Funds - Cisterns	0.00
<b>Total Other Current Liabilities</b>	<b>\$25.17</b>
<b>Total Current Liabilities</b>	<b>\$1,281.05</b>
Long-Term Liabilities	
LOSAP Pension	41,531.63
<b>Total Long-Term Liabilities</b>	<b>\$41,531.63</b>
<b>Total Liabilities</b>	<b>\$42,812.68</b>
Equity	
*Opening Balance Equity	0.00
Net Investment in fixed assets	450,217.49
Reserves	
Reserves-Restricted	
Tabor Reserve	2,100.00
<b>Total Reserves-Restricted</b>	<b>2,100.00</b>
Reserves-Unrestricted	0.00
<b>Total Reserves</b>	<b>2,100.00</b>
Retained Earnings	239,722.13

	TOTAL
Net Income	74,214.92
<b>Total Equity</b>	<b>\$766,254.54</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$809,067.22</b>